

LEASE AGREEMENT

SPECIFIC LOCATION : CCP SUNKEN CARPARK

APPLICANT : OWWA

ADDRESS : OWWA Bldg., F.B. Harrison St. cor 7th St., Pasay City

PURPOSE : RESERVED (60) SLOTS

TERMS & CONDITIONS

1. **PERIOD** – This lease shall be commencing on May 1, 2019 and Ending at midnight of December 31, 2019. This lease may be renewed upon mutual agreement by the parties and serving notice to other party of its intention to renew.
2. **CONTRACT** – The lease agreement, when signed and approved by both the LESSOR and the LESSEE, together with the Terms and Conditions specific herein, shall serve as the Contract of Lease between LESSOR and the LESSEE.
3. **TERMINATION** – Either party may pre – terminate the lease upon giving the other party at least 30 days prior written notice. Upon termination, LESSEE shall no longer be liable to pay any rent except those that have accrued up to the effective date of termination.
4. **RENTAL FEE** – The monthly rent for the use of LEASED SLOT is **One Hundred Fifty Thousand Pesos** for 60 Slot (Php 150,000.00) which is inclusive of value added tax (VAT). Payment should be payable to SMARTPARK SYSTEMS SOLUTIONS INC.
5. **PARKING HOURS** – The LESSEE shall be entitled to the use of the LEASED SLOTS 24/7 and being monitored by the security provided by your end 24/7.
6. **LIABILITY FOR LOSS OR DAMAGE** – The LESSOR shall not be liable for any damage to, or loss of, any Authorized Vehicle(s) its authorized drivers or passengers or its accessories or articles left

Therein except for instances when such damage or loss is due to acts or omission's amounting to gross negligence on the part of the LESSOR. The LESSEE shall be liable for any damages caused to the carpark or any thereof and to vehicles parked therein and any injury to the car park's personnel and other third parties due to the LESSEE's, its assigns' or their security fault or negligence while inside the carpark.

SMARTPARK

SYSTEMS SOLUTIONS, INC.

4/F Reliable Building Malugay St. Makati City

Tel # 753-3480 / 753-3480 / 950-9015

Fax # 892-7109

www.smartpark.net.ph

7. **SECURITY ASSIGNMENT** – The LESSEE shall provide their own security to manned and secure the LEASED SLOT perimeter and the Vehicle parked within 24/7.

8. **VIOLATIONS** – The LESSEE binds itself to comply with and obey all rules and regulations, that the LESSOR may promulgate from time to time for the orderly administration of the car park, as well as for the safe and convenient movement of motor vehicles therein, including but not limited to rules and regulations on traffic safety, security, sanitation, and orderliness. The commission by any of the LESSEE's assigned personnel or permitted users of at least three (3) violations of such rules and regulations shall constitute a ground for a LESSOR to prohibit the use of parking space by such LESSEE's assigned personnel or permitted user. The LESSEE shall thereupon assign such parking space to other qualified personnel.

9. **NON – ASSIGNABILITY OF SLOTS** – The LESSEE or its assigns shall not transfer any of its rights under this Contract of Lease to any party other than LESSEE affiliates and their assigned personnel, subject to prior written consent of the LESSOR.

10. **CONDITION OF PARKING SPACE** – The LESSEE shall provide own housekeeping to maintain the LEASED area clean and provide sub meter to be used for reading of your electricity usage. Unauthorized tapping of Electricity is prohibited. LESEE shall not make the reserved area as motor pool for their old and not functional services vehicle.

If you are agreeable to the above conditions, please sign your conformity on the space provided below.

CONFORME:

OWWA

Atty. Hans Leo J. Caddac
ADMINISTRATOR

APPROVED BY:

SMARTPARK SYSTEMS SOLUTIONS INC

Ms. Doreen O. Loquias
AREA HEAD -SSSI

SUBSCRIBED AND SWORN TO THIS ATTY. JOHN EDWARD TRINIDAD ANG
JUL 23 2019 MANILA CITY Notary Public for Manila - UNTIL 12/31/2019
Notarial Commission No. 2018-117
470 SAN FERNANDO ST., BINONDO, MANILA
TBR No. 058006 Issued on Dec. 28, 2018 Until Dec. 31, 2019 Pasig City
PTR No. 8020772 Issued on Dec. 27, 2018 Until Dec. 31, 2019 Manila
ROLL No. 68731 / MCLE EXEMPT, ADMITTED MAY 2017
- MCLE No. VI-0017186 Issued on Jan. 24, 2019

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SEREIES. 2019

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