

## LEASE AGREEMENT

SPECIFIC LOCATION : CCP SUNKEN CARPARK  
APPLICANT : OWWA  
ADDRESS : OWWA Bldg., F.B. Harrison St. cor 7<sup>th</sup> St., Pasay City  
PURPOSE : RESERVED (60) SLOTS

## TERMS & CONDITIONS

1. **PERIOD** – This lease shall be commencing on August 1, 2018 and Ending at midnight of December 31, 2018. This lease may be renewed upon mutual agreement by the parties and serving notice to other party of its intention to renew.
2. **CONTRACT** – The lease agreement, when signed and approved by both the LESSOR and the LESSEE, together with the Terms and Conditions specific herein, shall serve as the Contract of Lease between LESSOR and the LESSEE.
3. **TERMINATION** – Either party may pre – terminate the lease upon giving the other party at least 30 days prior written notice. Upon termination, LESSEE shall no longer be liable to pay any rent except those that have accrued up to the effective date of termination.
4. **RENTAL FEE** – The monthly rent for the use of LEASED SLOT is *One Hundred Fifty Thousand Pesos* for 60 Slot (Php 150,000.00) which is inclusive of value added tax (VAT). Payment should be payable to SMARTPARK SYSTEMS SOLUTIONS INC.
5. **PARKING HOURS** – The LESSEE shall be entitled to the use of the LEASED SLOTS 24/7 and being monitored by the security provided by your end 24/7.
6. **LIABILITY FOR LOSS OR DAMAGE** – The LESSOR shall not be liable for any damage to, or loss of, any Authorized Vehicle(s) its authorized drivers or passengers or its accessories or articles left

Therein except for instances when such damage or loss is due to acts or omission's amounting to gross negligence on the part of the LESSOR. The LESSEE shall be liable for any damages caused to the carpark or any thereof and to vehicles parked therein and any injury to the car park's personnel and other third parties due to the LESSEE's, its assigns' or their security fault or negligence while inside the carpark.



7. **SECURITY ASSIGNMENT** – The LESSEE shall provide their own security to manned and secure the LEASED SLOT perimeter and the Vehicle parked within 24/7.

8. **VIOLATIONS** – The LESSEE binds itself to comply with and obey all rules and regulations, that the LESSOR may promulgate from time to time for the orderly administration of the car park, as well as for the safe and convenient movement of motor vehicles therein, including but not limited to rules and regulations on traffic safety, security, sanitation, and orderliness. The commission by any of the LESSEE's assigned personnel or permitted users of at least three (3) violations of such rules and regulations shall constitute a ground for a LESSOR to prohibit the use of parking space by such LESSEE's assigned personnel or permitted user. The LESSEE shall thereupon assign such parking space to other qualified personnel.

9. **NON – ASSIGNABILITY OF SLOTS** – The LESSEE or its assigns shall not transfer any of its rights under this Contract of Lease to any party other than LESSEE affiliates and their assigned personnel, subject to prior written consent of the LESSOR.

10. **CONDITION OF PARKING SPACE** – The LESSEE shall maintain the LEASED SLOTS clean and safe condition, if needed for additional lighting inform the LESSOR in written advice. If needed for electricity rental please provide letter with listing of equipment and their corresponding wattage. The LESSEE shall provide sub meter to be used for reading of your electricity usage. Unauthorized tapping of Electricity is prohibited.

If you are agreeable to the above conditions, please sign your conformity on the space provided below.

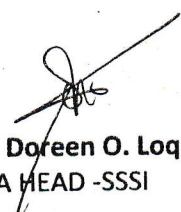
CONFORME:

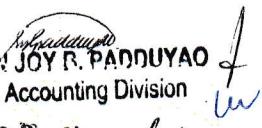
OWWA

  
Atty. Hans Leo J. Cacdac  
ADMINISTRATOR

APPROVED BY:

SMARTPARK SYSTEMS SOLUTIONS INC

  
Ms. Doreen O. Loquias  
AREA HEAD -SSSI

  
KAREN JOY R. PADUYAO  
OIC, Accounting Division

7750, 100. (Aug - Dec. 2018)

4 - 02-99-990-02

8/7/2018

**SMARTPARK**

SYSTEMS SOLUTIONS, INC.

4/F Reliable Building Malugay St. Makati City

Tel # 753-3480 / 753-3480 / 950-9015

Fax # 892-7109

www.smartpark.net.ph