SUBSCRIPTION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS

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This Agreement made and entered into by and between the **OVERSEAS WORKERS WELFARE ADMINISTRATION (OWWA)**, a government agency under the Department of Labor and Employment, with office address at OWWA Center Building, F.B. Harrison Street corner 7th Street, Pasay City, represented herein by its Administrator, **HANS LEO J. CACDAC**, and hereinafter referred to as the "**OWWA**".

-and-

JJJ NEWSPAPER & MAGAZINES, a private newspapers/magazines carrier, whose office is located at 35 Visayas Avenue, Vasra, Quezon City, herein called as the SECOND PARTY, and represented by its Proprietor, JORGE P. DIOMAMPO, hereinafter referred to as the "CONTRACTOR".

-WITNESSETH-

WHEREAS, OWWA requires the services of a dependable local newspaper carrier, which shall provide the current events materials that have a direct impact or implications on the concerns of the agency;

WHEREAS, JJJ NEWSPAPER & MAGAZINES is an authorized subscription agent of all local and international newspapers in the Philippines;

WHEREAS, JJJ NEWSPAPER & MAGAZINES is authorized to accept newspaper subscriptions for Abante, Abante Tonite, Balita, Bulgar, People's Journal, People's Tonight, Pilipino Star Ngayon, Tempo, (Business Insight) Malaya, Manila Bulletin, Manila Standard Today, Manila Times, Philippine Daily Inquirer, Philippine Star, Daily Tribune, Bandera and Business Mirror including The Economist Magazine;

NOW, **THEREFORE**, the parties hereto agree as follows:

THAT in any event that the local newspaper are not delivered to the place herein stated or mentioned, corresponding replacement will be accordingly made or subscriptions be extended equivalent to the undelivered portion;

THAT the CONTRACTOR shall deliver monthly during office hours;

THAT, OWWA shall pay the CONTRACTOR 15 days upon receipt of Statement of Account;

THAT, OWWA shall pay the CONTRACTOR in advance the sum of Thirteen Thousand Four Hundred Fifty Pesos (Php13,450.00) for 52 issues (April to December 2018) of The Economist Magazine;

THAT, OWWA shall pay any price increase that may be incurred during the year relative to the newspapers upon presentation of proof and effectivity;

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THAT, in case of failure of the CONTRACTOR to perform any part of the Agreement, OWWA shall have exercise its right to rescind this agreement and to demand a cash refund equivalent to the payment made for the undelivered portion of the local newspapers;

5 11 June 1

THAT, this Agreement shall take effect for a period of nine (9) months to commence on April 2018 to December 2018.

on this ______ day of _____ 2018 at _____

OVERSEAS WORKERS WELFARE ADMINISTRATION By:	JJJ NEWSPAPER & MAGAZINES By:
HANS LEO J. CACDAC	JORGE P. DIOMAMPO Contractor
-WITNES	SES-
MA. CYNTHIA DM. ERUM	
Certified Funds	s Available:
KAREN JOY B. F OIC, Accountin	na Division
7 13, 40°. 1-2-12 4/12/201	- (Apr - Dec. 2018) 8
	Records Management Division (RMD) CERTIFIED TRUE COPY By:
	Date: of 1.1 18 Time: 9: (lam Copy Control No: 01

ACKNOWLEDGEMENT

Republic of the Philippines City of <u>Quezon City</u>) S.S.

BEFORE ME, a Notary Public for in the City of ______Quezon City, this _____day of ______, personally appeared, Administrator HANS LEO J. CACDAC representing OVERSEAS WORKERS WELFARE ADMINSTRATION with Residence Certificate No. ______issued on ______at _____, and Mr. JORGE P. DIOMAMPO, representing JJJ NEWSPAPER & MAGAZINES, with Residence Certificate No. _______issued on _______at ______, known to me to be the same persons who executed this foregoing instrument and that they acknowledged to me that the same is their own free act and voluntary deed as well as the free act purposes therein set forth.

This instrument, consisting of three (3) pages including the page on which this acknowledgement is written, refers to an Agreement signed by the parties and their instrumental witness at page (3) and on the left margin of each and every page thereof.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal at <u>Quezon City</u> Philippines, this <u> $\Delta H h$ </u> day of <u> A_{PV} </u>, 2018.

Notary Public

MICHAEL DARWIN A. BAYOTAS NOTARY PUBLIC

ABV & Associates Law Offices Unit 204, Tony Galvez Centrum, 124, 9th Avenue, Aransta Cubao, Quezon City IBP UfeTime Plo.011221/Pasig City/Nov.07, 2012 PTR No.5520229 Q.C/::n. 03, 2018 MCLE Compliance No. V-0012059/Nov. 24, 2015 Attorney's Roll No. 56180

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	11/18 Tme: 9:11am OWWA

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