

SUBSCRIPTION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS

This Agreement made and entered into by and between the **OVERSEAS WORKERS WELFARE ADMINISTRATION (OWWA)**, a government agency under the Department of Labor and Employment, with office address at OWWA Center Building, F.B. Harrison Street corner 7th Street, Pasay City, represented herein by its Administrator, **HANS LEO J. CACDAC**, and hereinafter referred to as the "**OWWA**".

-and-

H-ASIA NEWSPAPERS AND MAGAZINES, INC., a private newspapers/magazines carrier, whose office is located at Lot 3 F-4 Omega Avenue, West Fairview Park Subd., Fairview 2, Quezon City, herein called as the **SECOND PARTY**, and represented by its CEO, **HONESTO Y. VILLANUEVA**, hereinafter referred to as the "**CONTRACTOR**".

-WITNESSETH-

WHEREAS, OWWA requires the services of a dependable local newspaper carrier, which shall provide the current events materials that have a direct impact or implications on the concerns of the agency;

WHEREAS, H-ASIA NEWSPAPERS AND MAGAZINES, INC. is an authorized subscription agent of all local and international newspapers in the Philippines;

WHEREAS, H-ASIA NEWSPAPERS AND MAGAZINES, INC. is authorized to accept newspaper subscriptions for Abante, Abante Tonite, Balita, Bulgar, People's Journal, People's Tonight, Pilipino Star Ngayon, Tempo, (Business Insight) Malaya, Manila Bulletin, Manila Standard Today, Manila Times, Philippine Daily Inquirer, Philippine Star, Daily Tribune, Bandera and Business Mirror;

NOW, THEREFORE, the parties hereto agree as follows:

THAT in any event that the local newspaper are not delivered to the place herein stated or mentioned, corresponding replacement will be accordingly made or subscriptions be extended equivalent to the undelivered portion;

THAT the processing period of the local newspapers are as follows:

Abante, Abante Tonite, Balita, Bulgar, People's Journal, People's Tonight, Pilipino Star Ngayon, Tempo, (Business Insight) Malaya, Manila Bulletin, Manila Standard Today, Manila Times, Philippine Daily Inquirer, Philippine Star, Daily Tribune, Bandera and Business Mirror shall be delivered on a daily basis for nine (9) months;

THAT the number of copies of newspaper to be delivered of which is here to specify in **Annex "A"** as part of the contract;

THAT the **CONTRACTOR** shall deliver before 5:30 AM every morning (Saturday, Sunday including Public Holidays);

THAT, OWWA shall pay the CONTRACTOR the sum of **One Hundred Two Thousand Seven Hundred Ninety Six Pesos and 70/100 (Php192,796.70)** for the delivery of the above-mentioned local newspapers from April to December 2018;

THAT, OWWA shall pay the CONTRACTOR on a monthly basis 15 days upon receipt of Statement of Account;

THAT, OWWA shall pay any price increase that may be incurred during the year relative to the newspapers upon presentation of proof and effectivity;

THAT, in case of failure of the CONTRACTOR to perform any part of the Agreement, OWWA shall have exercise its right to rescind this agreement and to demand a cash refund equivalent to the payment made for the undelivered portion of the local newspapers;

THAT, this Agreement shall take effect for a period of nine (9) months to commence on April 2018 to December 2018.

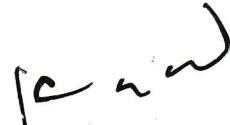
IN WITNESS WHEREOF, the parties have caused these presents to be signed on this 23 APR 2018 day of QUEZON CITY 2018 at _____, Philippines.

OVERSEAS WORKERS WELFARE ADMINISTRATION

H-ASIA NEWSPAPERS AND MAGAZINES, INC.

By:

By:

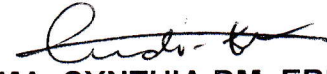


HANS LEO J. CACDAC
Administrator




HONESTO Y. VILLANUEVA
Contractor

-WITNESSES-




MA. CYNTHIA DM. ERUM



EDWIN GACULA

Certified Funds Available:


KAREN JOY B. PADDUYAO *us*
OIC, Accounting Division

9192,796.70 (April - Dec - 2018)
1.2-12
4/12/2018

ACKNOWLEDGEMENT

Republic of the Philippines
City of _____) S.S.

QUEZON CITY

BEFORE ME, a Notary Public for in the City of _____, this 23 APR day of _____, personally appeared, **Administrator HANS LEO J. CACDAC** representing **OVERSEAS WORKERS WELFARE ADMINSTRATION** with Residence Certificate No. _____ issued on _____ at _____, and **Mr. HONESTO Y. VILLANUEVA**, representing **H-ASIA NEWSPAPERS AND MAGAZINES, INC.**, with Residence Certificate No. _____ issued on _____ at _____, known to me to be the same persons who executed this foregoing instrument and that they acknowledged to me that the same is their own free act and voluntary deed as well as the free act purposes therein set forth.

This instrument, consisting of three (3) pages including the page on which this acknowledgement is written, refers to an Agreement signed by the parties and their instrumental witness at page (3) and on the left margin of each and every page thereof.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal at _____, Philippines, this _____ day of _____, 2018.

QUEZON CITY

23 APR 2018

ATTY. KRISLEEN GRACE T. URDAS
Notary Public

UNTIL DECEMBER 31, 2019
IBP NO. AR001497, 01-11-2018
PTR NO. 5641973 C, 01-11-2018
ROLL NO. 63450
TIN: 313-914-926-000
ADM MATTER NO. NP-107 (2018)
MCLE NO. V-002811
ADD: 100 PONTIAC COR.
CONSUL STREET FAIRVIEW, Q.C.

Doc. No. : 1320
Page No. : 23
Book No. : 14
Series of 2018