

## CONTRACT AGREEMENT NO. 2020-10

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This AGREEMENT made this 26 day of August 2020 between **OVERSEAS WORKERS WELFARE ADMINISTRATION (OWWA)** represented by its Administrator **HANS LEO J. CACDAC**, OWWA Center Building cor. 7<sup>th</sup> Street and F.B. Harrison St., Pasay City, Philippines, hereinafter called the "Entity" of the one part and **MICHEL J. LHUILLIER FINANCIAL SERVICES INC.** represented by its President and CEO, **MICHAEL L. LHUILLIER**, 12/F VGP Center, 6772 Ayala Ave., San Lorenzo, Makati City hereinafter called the "Supplier" of the other part.

WHEREAS, the Entity invited Bids for the provision of **Engagement of Money Remittance Service Provider for the Distribution of DOLE-OWWA AKAP for OFW-Beneficiaries without bank account** and has accepted a Bid by the Supplier for the sum of **One Million Eight Hundred Seventy Thousand Pesos (Php1,870,000.00)** for the payment of service and hereinafter called the "Contract Price".

NOW, THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents shall be deemed to form and be read and constructed as part of this Agreement, viz.:
  - (a) Terms of Reference (Annex "A")
  - (b) Bid Proposal (Annex "B")
  - (c) Certification on Negotiation (Annex "C")
  - (d) Evaluation and Recommendation Report (Annex "D")
  - (e) Notification of Award (Annex "E")
3. In consideration of the payments to be made by the Client to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Client to provide the services and to remedy defects therein in conformity in all respects with the provisions of the Contract.
4. The Client hereby covenants to pay the Contractor in consideration of the provision of the services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

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**ACKNOWLEDGMENT**

Republic of the Philippines  
City of Pasay City S.S.

BEFORE ME, a Notary Public for in the City of Pasay, this 08 day of JAN 2021, personally appeared, **Administrator HANS LEO J. CACDAC** representing **OVERSEAS WORKERS WELFARE ADMINISTRATION** with Passport No. S0011238A issued on 23 AUG 2017 at DFA MANILA, and **MICHAEL L. LHUILLIER** representing **MICHEL J. LHUILLIER FINANCIAL SERVICES INC.** with \_\_\_\_\_ issued on \_\_\_\_\_ at \_\_\_\_\_, known to me to be the same persons who executed this foregoing instrument and that they acknowledged to me that the same is their own free act and voluntary deed as well as the free act and purposes therein set forth.

- (a) Technical Requirements (Annex "A")
- (b) Bid Proposal (Annex "B")
- (c) Certification on Negotiation (Annex "C")
- (d) Evaluation and Recommendation Report (Annex "D")
- (e) Notification of Award (Annex "E")

This instrument, consisting of the abovementioned annexes including the page on which this acknowledgement is written and the documents listed below, refers to an Agreement signed by the parties and their instrumental witness at page 2 and on the left hand margin of each and every page thereof.

**IN WITNESS WHEREOF**, I have hereunto set my hand and affixed my notarial seal at \_\_\_\_\_, Philippines, this \_\_\_\_\_ day of \_\_\_\_\_, 2020.

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 Series of 2020

Notary Public  
**ATTY. JUDITH ROWENA P. GAMUEDA, CPA**  
 NOTARY PUBLIC  
 COM. NO. 19-41  
 UNTIL DEC. 31, 2020  
 PTR NO. PC. 7094880 JAN. 31, 2020 PASAY CITY  
 IBP NO. 106 914- JAN. 6, 2020 CAGAYAN VALLEY  
 MCLE NO. VI-0018720/ROLL NO. 70439

*[Handwritten mark]*

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

  
**HANS LEO J. CACDAC**  
Administrator

  
**MICHAEL L. LHULLIER**  
President and CEO

For  
**OVERSEAS WORKERS WELFARE  
ADMINISTRATION**


For  
**MICHEL J. LHULLIER FINANCIAL  
SERVICES, INC.**

Signed in the presence of:

  
**JOSE C. CAPA**  
Witness

\_\_\_\_\_  
Witness

**CERTIFIED FUNDS AVAILABILITY:**

  
**KAREN JOY B. PADDUYAO**  
Chief, Accounting Division  
OAN 2020-08-04  
P1,870,000-